

RENTAL AGREEMENT EXTENSION ADDENDUM

In consideration of their mutual promises, Management and Occupant(s) of the Property at _____ agree as follows:

1. TERM OF EXTENSION: The Rental Agreement is hereby extended for a period of _____ months, commencing _____, and expiring _____ (the "Extended Term"), at the same terms existing under the Rental Agreement remaining in full force and effect as if this Extended Term had been part of the initial Lease Term as specifically provided herein.

Occupant covenants and agrees that it continues to be bound by, and will perform and observe, all of the covenants, agreements, addendums, stipulations, and conditions on the part of the Occupant contained in the Rental Agreement.

2. REVISED RENT PAYMENTS: The rent shall be payable in equal monthly installments of _____, payable by the 4th day of each month of the term. The first full rent payment under this Lease Extension is due on the first day of _____.

3. PRORATED RENT. [*choose one:*] Not applicable, or _____ Occupant agrees to pay a prorated sum in the amount of \$_____ as rent to cover the period from the commencement of this Lease Extension until the _____ day of the following month. This prorated rent shall be due at the execution of this Lease Extension. Payment of rent, non-payment of rent, and default for late payment of rent shall be governed in accordance with the terms and conditions of the previous Rental Agreement, as incorporated above by reference or attachment.

4. OTHER TERMS. _____

Accepted this _____ day of _____, 20_____.

 Occupant's Signature

 Occupant's Signature

 Occupant's Signature

 Agent for Owner, Capital Property Management

 Occupant's Signature